

# Annapolis Valley Apple Blossom Festival

## Statements of Operations and Surplus

(Unaudited)

Year ended August 31

2015

2014

Revenue		
Booster fees	\$ 15,955	\$ 16,330
Grants	11,000	13,300
Leadership competition	2,708	3,557
Parades	7,900	9,200
Patrons	17,769	18,850
Publicity	1,000	1,000
Sanctioned events	3,400	6,655
	<u>59,732</u>	<u>68,892</u>
Expenditures		
Administration	12,581	13,195
Leadership competition	13,740	13,361
Parades	11,237	10,495
Patrons	1,190	2,217
Publicity	9,289	7,276
Salaries and benefits	10,829	10,501
Sanctioned events	11,013	11,124
	<u>69,879</u>	<u>68,169</u>
(Deficiency) excess of revenue over expenditures	<u>\$ (10,147)</u>	<u>\$ 723</u>
Surplus, beginning of year	\$ 40,882	\$ 40,159
(Deficiency) excess of revenue over expenditures	(10,147)	723
Capital assets funded through current operations	<u>(474)</u>	<u>-</u>
Surplus, end of year	<u>\$ 30,261</u>	<u>\$ 40,882</u>